

The logo for CLUSTIV, featuring a stylized 'C' shape on the left side, composed of two vertical bars with rounded ends, one light blue and one light purple. The word 'CLUSTIV' is written in a bold, white, sans-serif font to the right of the 'C' shape.

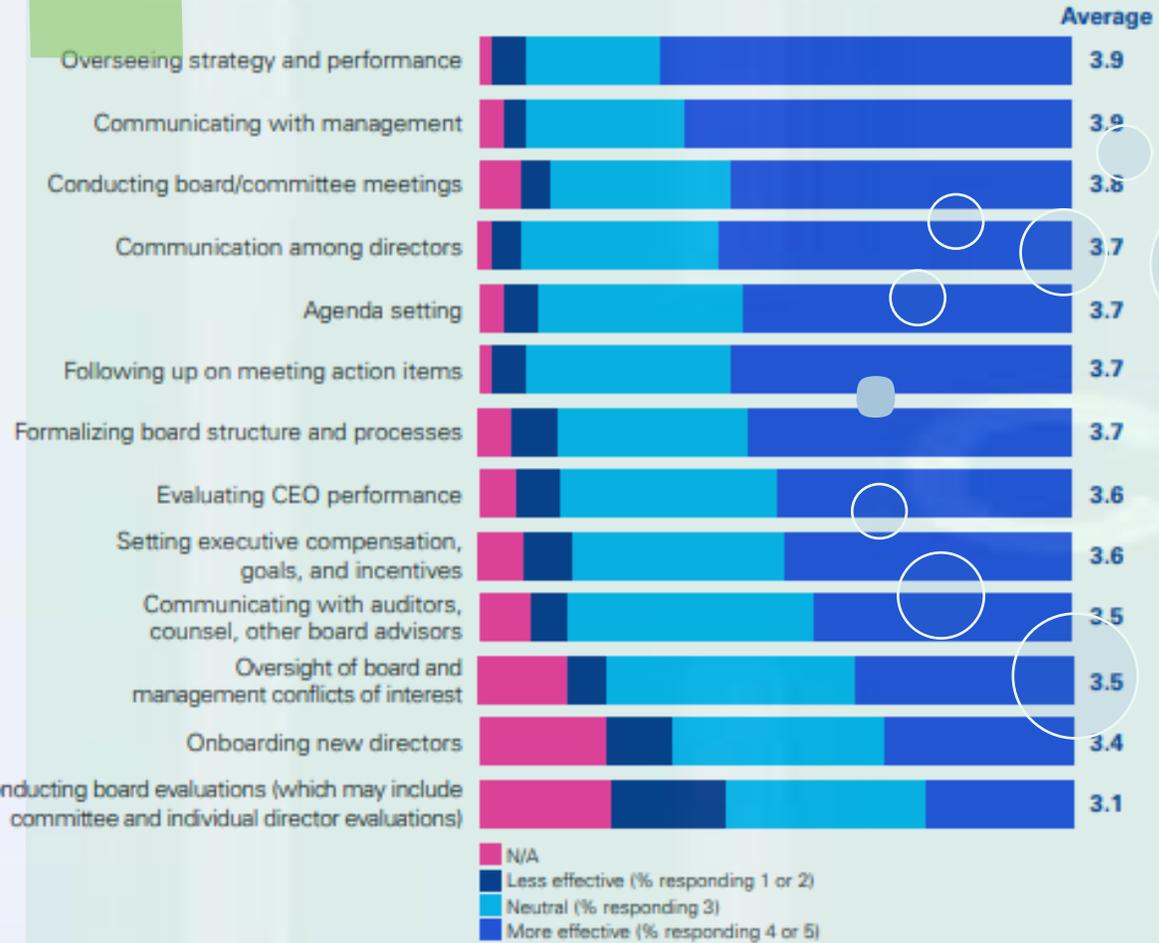
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Board Performance & Priorities

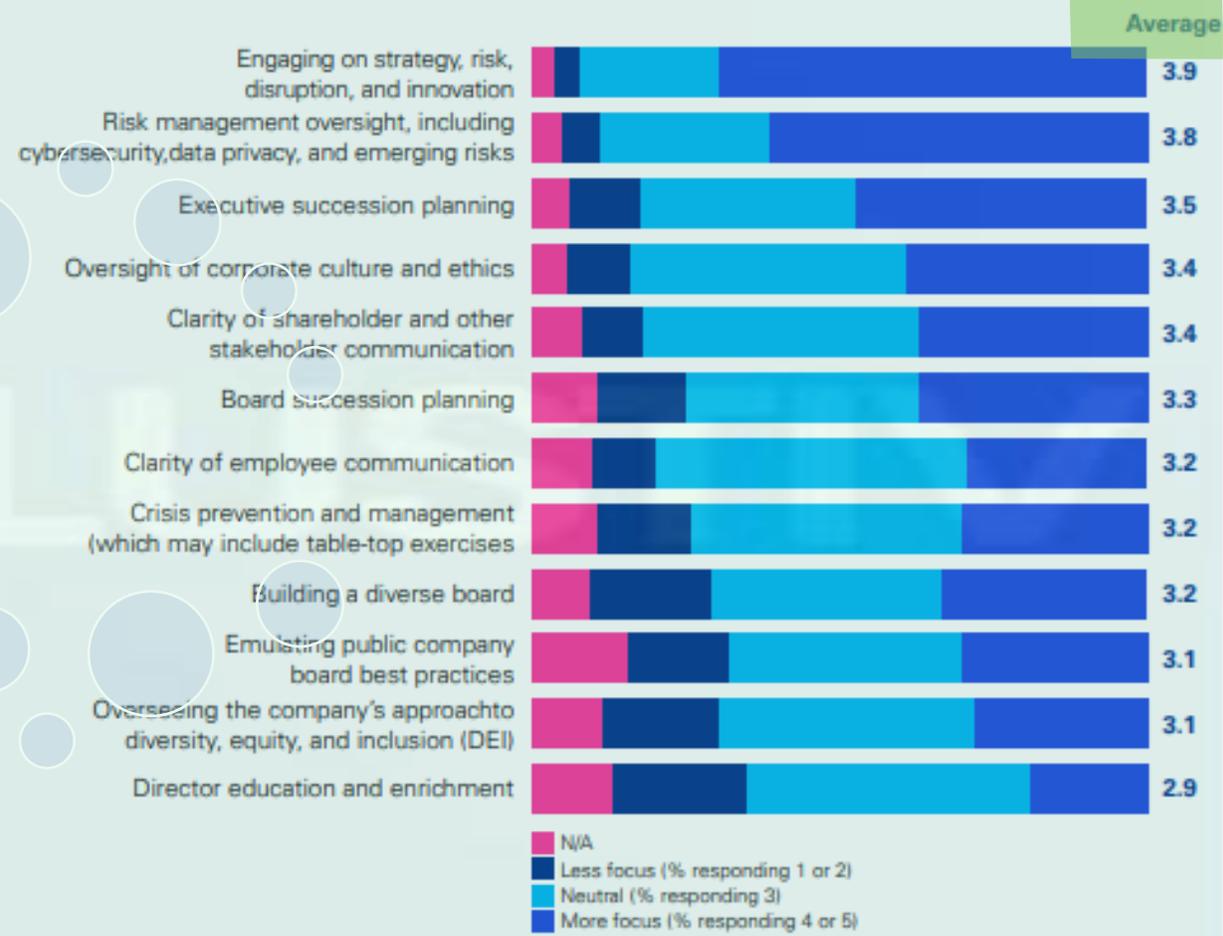
24 July 2023

Board performance and Priorities

Over the last few years, how has your board's effectiveness changed with respect to the following processes? [1-Significantly less effective to 5-Significantly more effective, N/A]



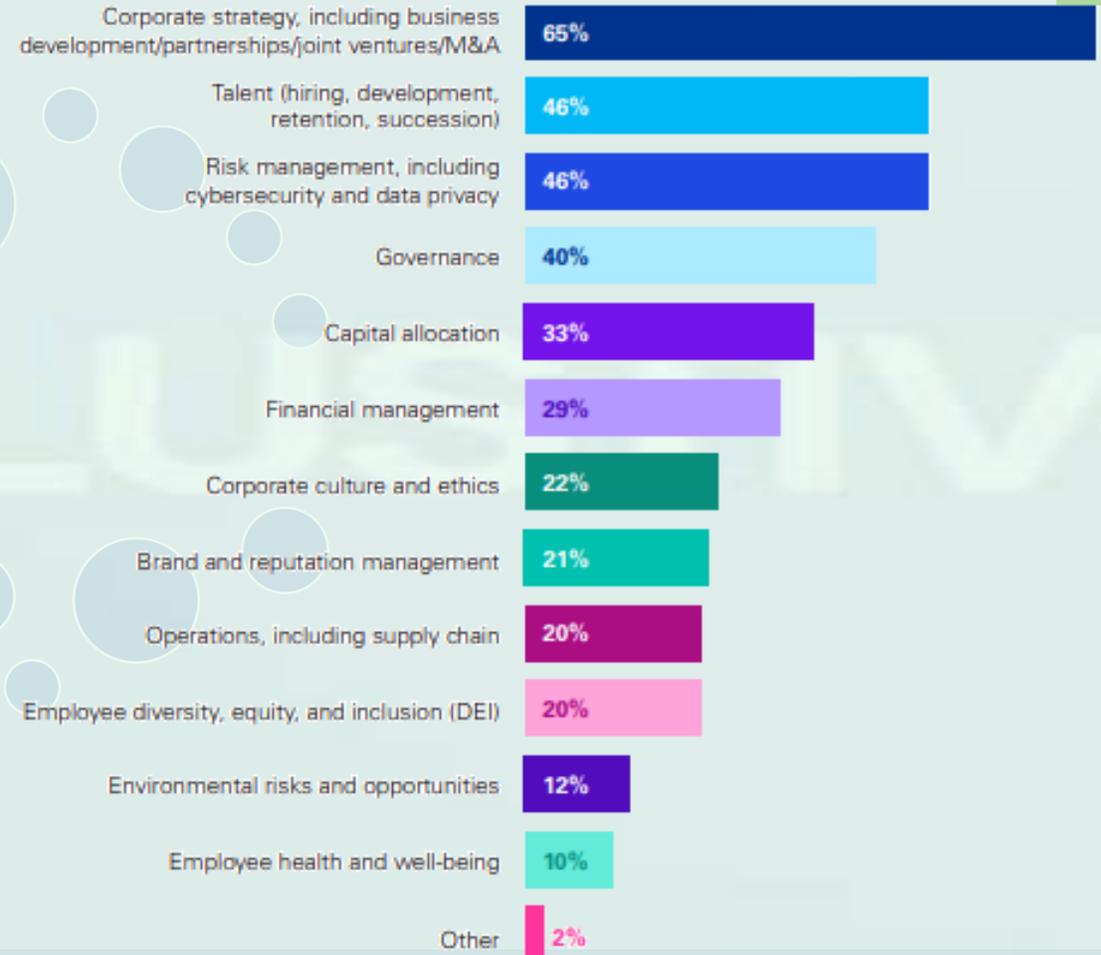
Over the last few years, to what extent has your board's focus changed with respect to the following activities? [1-Significantly less focus to 5-Significantly more focus, N/A]



Opportunities For Improvement For Board

Respondents says that the biggest opportunities for improvement in oversight continue to be **strategy (including business partnerships and M&A)**, followed by **talent including hiring, development, retention, and succession**, **risk management (including cybersecurity and data privacy)**, and **governance**. Respondents did not include **environmental risks or DEI (??)** among their greatest opportunities to improvement in oversight."

Where does your board have the greatest opportunity for improvement in oversight?

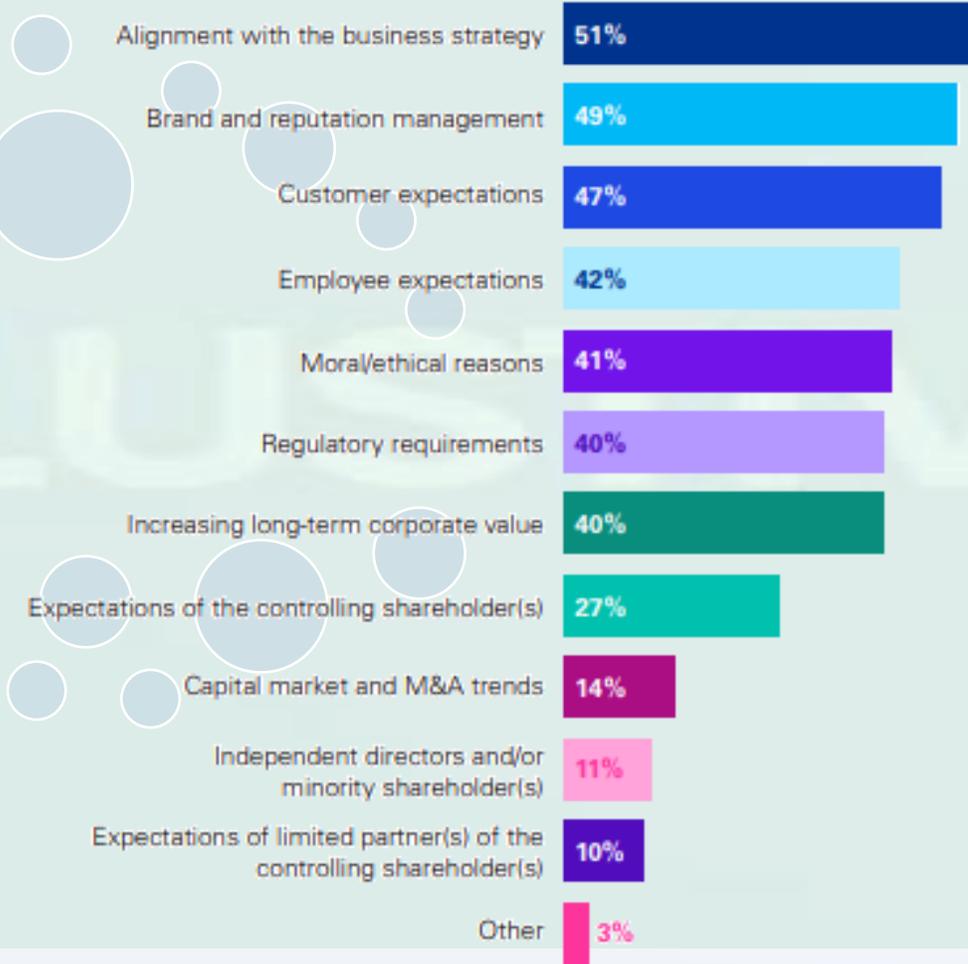


A significant majority, particularly investment professionals, recognize importance of – and have increased their board and management engagement with **employee and customers.**



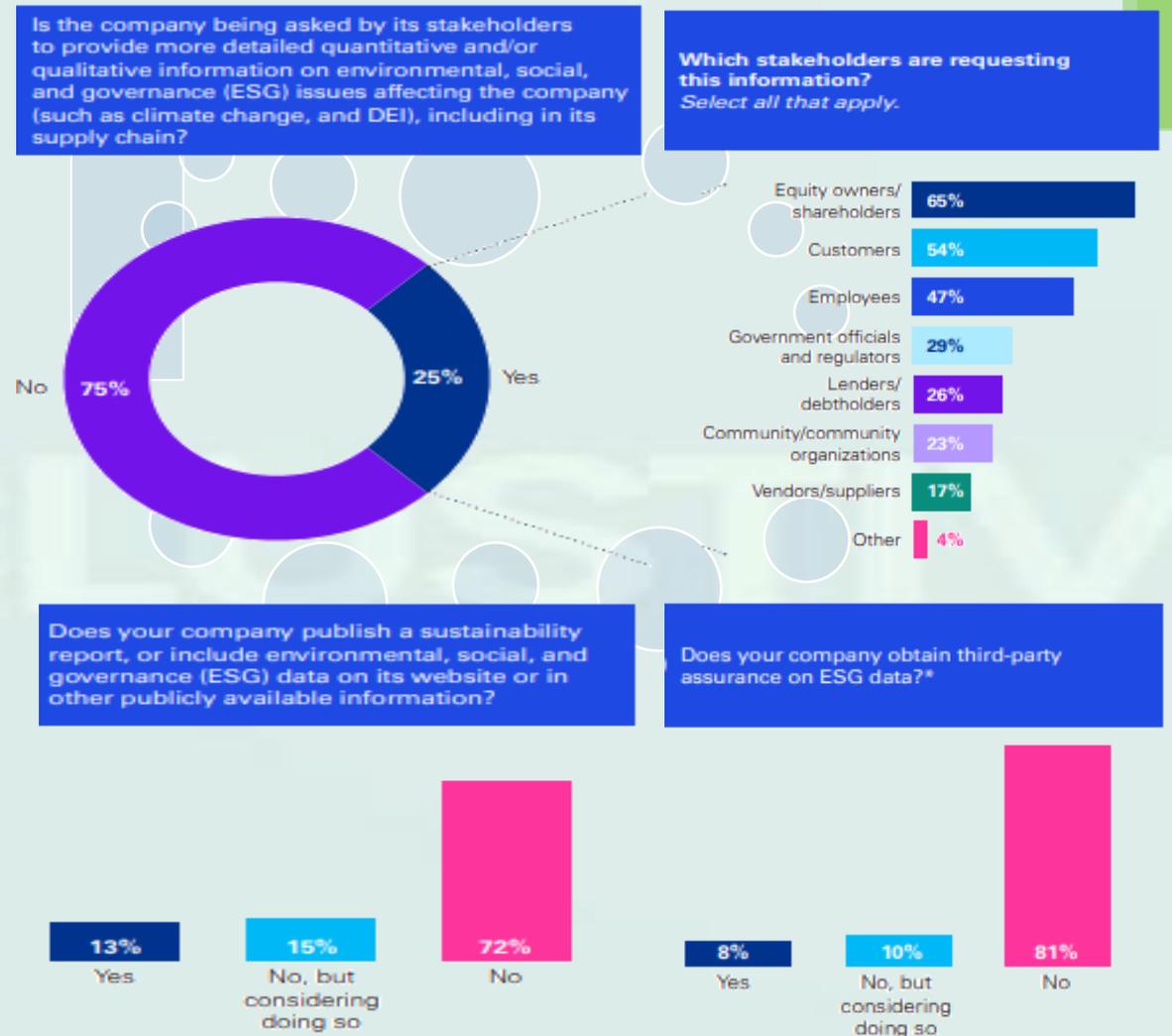
A significant majority, identified that employee and customer expectations as having most significant influence on the board consideration of environment and social issues after alignment with **strategy, brand and reputation management**.

Which factors have the greatest influence on your board's consideration of environmental and social issues affecting the company? *Select up to 5.*



Only **quarter** of respondents say company stakeholders are asking for more **detailed ESG information**. **13%** confirms that their company publishes a sustainability report and **8%** said company received **third party assurance on ESG data**.

Based on responses, **Private Equity** controlled companies are more likely to publish a sustainability report and receive **assurance on ESG data** (or to consider both) compare to other private company ownership types.



*KPMG Leadership board



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THANK YOU